



Morningstar Ratings (29/02/2012)

## Equity Fund (unlimited life)

P Class Capitalisation

### Investment Policy

30/03/2012

The sub-fund with unlimited maturity primarily invests in a diversified portfolio of shares and/or other transferable securities issued by companies established, listed or traded in North America and offering an attractive dividend yield.

### Key Figures

Currency	USD	Launch	14/03/2005	250.00
ISIN Code	LU0214494824	Net Asset Value	30/03/2012	321.66
Bloomberg Code	INGUHPC LX Equity	Total Net Assets of the Fund (Mln)	30/03/2012	1,232.84
Reuters Code	LU0214494824.LUF	Previous month's end NAV	29/02/2012	317.50
Telekurs Code	2087278	Management Fee	30/03/2012	1.50

### Top 10

Equities	Main Business	%
1 Pepsico Inc	Consumer Staples	3.47
2 Novartis Ag-adr	Health Care	3.31
3 Avon Products Inc	Consumer Staples	3.30
4 Medtronic Inc	Health Care	3.26
5 Molson Coors Brewing Co -b	Consumer Staples	3.01
6 Procter & Gamble Co/the	Consumer Staples	2.84
7 Corning	IT	2.65
8 Shaw Communications Inc-b	Consumer Discretionary	2.50
9 Commercial Metals Co	Materials	2.48
10 Newmont Mining Corp	Materials	2.38

### Allocation

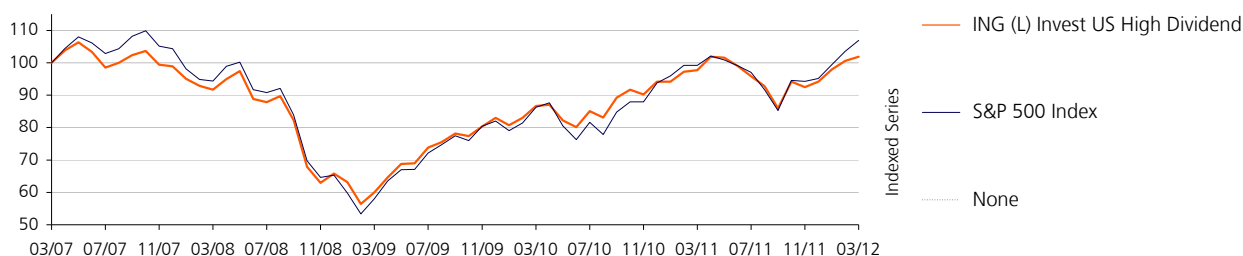
Sector	%
Consumer Staples	26.62
Health Care	18.19
Consumer Discretionary	9.96
IT	8.91
Financials	7.79
Materials	7.55
Energy	6.18
Utilities	6.01
Industrials	5.41
Others	3.38

Equity Fund (unlimited life)

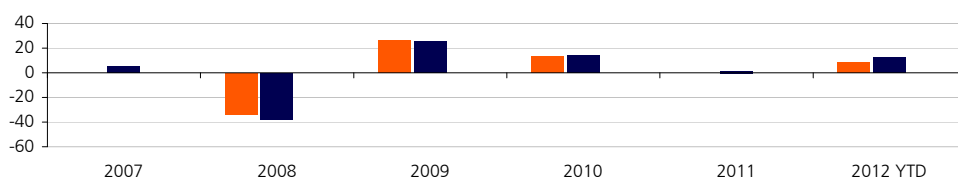
P Class Capitalisation

Chart

30/03/2012

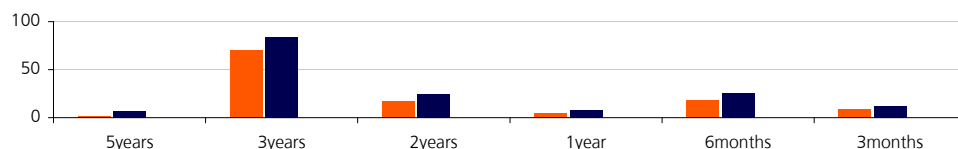


Calendar Year Performance (%)



USD	2007	2008	2009	2010	2011	2012 YTD
■ Fund	-0.12	-33.45	26.19	13.42	-0.06	8.25
■ Index	4.90	-37.45	25.55	14.37	1.47	12.41

Cumulative Performance (%)



USD	5 Years	3 Years	2 Years	1 Year	6 Months	3 Months
■ Fund	1.89	69.85	17.60	4.31	18.57	8.25
■ Index	6.94	84.48	23.97	7.84	25.47	12.41

Statistics

USD	1 Year		3 Years		USD	1 Year	3 Years
	Fund	Index	Fund	Index			
Average Annual Return (%)	4.31	7.84	19.31	22.64	Annual Alpha (%)	-2.50	1.08
Annual Volatility (%)	15.48	16.80	13.62	16.23	Beta	0.89	0.81
Annual Sharpe Ratio	0.23	0.42	1.36	1.35	R-Squared	0.93	0.92
					Annual Information Ratio	-0.69	-0.52
					Annual Tracking Error (%)	4.59	4.97

Source: ING Asset Management B.V, Bid-Bid, net dividends reinvested. S&P Fund Ratings, Copyright ©2010 The McGraw-Hill Companies, Ltd. Trading as Standard & Poor's. All rights reserved.

Important Information: Performance quoted above is historical and does not guarantee future results. The price of the Shares in a Fund may go up or down. Investment involves risk including a possible loss to the principal amount invested. Foreign exchange volatility constitutes an additional exchange rate risk.

This leaflet is for informational purposes only and does not constitute an offer of investment products. Please refer to the prospectus for complete details of investment products before investing, available from our office. The Fund is a sub-fund under ING (L) Invest, a variable capital investment company established in Luxembourg, and is recognized under Section 287 of the Securities and Futures Act, Chapter 289 of Singapore Act ("Act").

ING (L) Invest is the responsible person as defined under the Act and has appointed ING Investment Management Asia Pacific (Singapore) Ltd as its corporate representative in connection with the offer of Shares in the Fund. ING Investment Management Asia Pacific (Singapore) Ltd,

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