

 Overall Morningstar Rating™
 3-year Morningstar Rating™
 5-year Morningstar Rating™
 10-year Morningstar Rating™
 Morningstar Ratings (29/02/2012)

Equity Fund (unlimited life)

X Class Capitalisation

Investment Policy

30/03/2012

The sub-fund invests primarily in a diversified portfolio of shares and/or transferable securities issued by companies active in the financial sector. This may include companies involved in the following industries : banking, consumer credits, investment banking and brokerage, asset management and insurance. The sub-fund's benchmark is the MSCI World Financials Index.

Key Figures

Currency	USD	Launch	27/04/2001	600.00
ISIN Code	LU0121172307	Net Asset Value	30/03/2012	429.55
Bloomberg Code	INGLBI LX Equity	Total Net Assets of the Fund (Mln)	30/03/2012	159.56
Reuters Code	LU0121172307.LUF	Previous month's end NAV	29/02/2012	418.70
Telekurs Code	1165487	Management Fee	30/03/2012	2.00

Top 10

Equities	Main Business	%
1 Jpmorgan Chase & Co	Financials	5.87
2 Wells Fargo & Co	Financials	5.24
3 Hsbc Holdings (gb)	Financials	4.84
4 Citigroup Inc	Financials	4.60
5 Westpac Banking Corp	Financials	2.82
6 Metlife Inc	Financials	2.63
7 Zurich Finl Services	Financials	2.58
8 Prudential	Financials	2.22
9 Mitsubishi Ufj Financial Gro	Financials	2.18
10 Ing Groep	Financials	2.15

Allocation

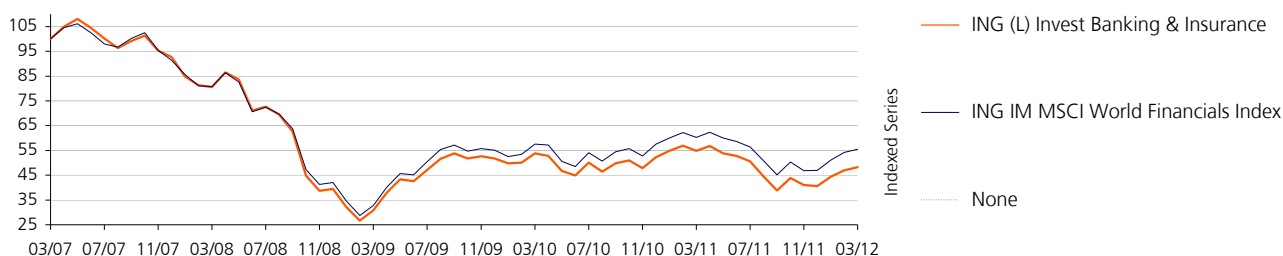
Country	%	Currency	%
United States	34.32	EUR	40.44
United Kingdom	10.69	USD	28.88
Japan	6.99	GBP	7.54
Australia	5.99	AUD	4.35
Switzerland	5.58	JPY	4.19
Canada	5.42	CHF	4.01
Netherlands	4.89	CAD	3.91
Germany	4.07	HKD	2.48
Luxembourg	3.95	NOK	1.42
Others	18.10	Others	2.77

Equity Fund (unlimited life)

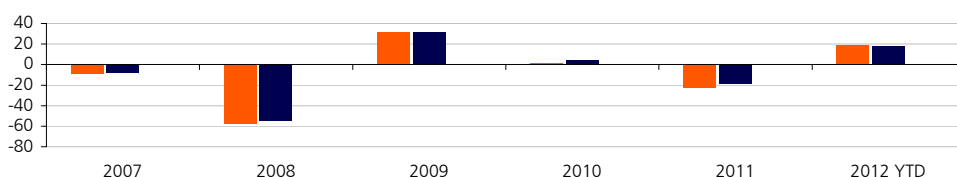
X Class Capitalisation

Chart

30/03/2012

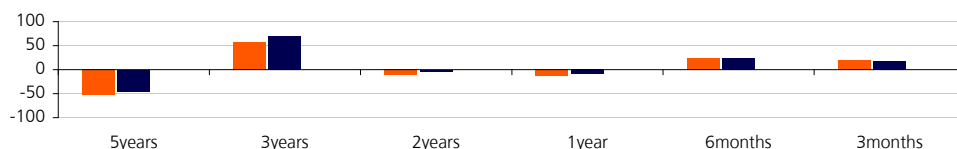


Calendar Year Performance (%)



USD	2007	2008	2009	2010	2011	2012 YTD
■ Fund	-9.32	-57.40	30.98	0.94	-22.22	18.69
■ Index	-8.30	-54.04	31.08	4.61	-18.49	18.15

Cumulative Performance (%)



USD	5 Years	3 Years	2 Years	1 Year	6 Months	3 Months
■ Fund	-51.80	56.18	-10.39	-12.17	24.19	18.69
■ Index	-44.52	69.58	-3.55	-7.86	23.02	18.15

Statistics

USD	1 Year		3 Years		USD	1 Year	3 Years
	Fund	Index	Fund	Index		Annual Alpha (%)	Beta
Average Annual Return (%)	-12.17	-7.86	16.02	19.25	R-Squared	0.99	0.99
Annual Volatility (%)	27.46	24.96	27.54	26.49	Annual Information Ratio	-1.26	-0.98
Annual Sharpe Ratio	-0.47	-0.35	0.55	0.70	Annual Tracking Error (%)	3.66	2.73

Source: ING Asset Management B.V, Bid-Bid, net dividends reinvested. S&P Fund Ratings, Copyright ©2010 The McGraw-Hill Companies, Ltd. Trading as Standard & Poor's. All rights reserved.

Important Information: Performance quoted above is historical and does not guarantee future results. The price of the Shares in a Fund may go up or down. Investment involves risk including a possible loss to the principal amount invested. Foreign exchange volatility constitutes an additional exchange rate risk. This leaflet is for informational purposes only and does not constitute an offer of investment products. Please refer to the prospectus for complete details of investment products before investing, available from our office. The Fund is a sub-fund under ING (L) Invest, a variable capital investment company established in Luxembourg, and is recognized under Section 287 of the Securities and Futures Act, Chapter 289 of Singapore Act ("Act"). ING (L) Invest is the responsible person as defined under the Act and has appointed ING Investment Management Asia Pacific (Singapore) Ltd as its corporate representative in connection with the offer of Shares in the Fund. ING Investment Management Asia Pacific (Singapore) Ltd, Company Registration No: 199602506R, 9 Raffles Place #23-08 Republic Plaza, Singapore 048619, Tel: (65) 6632 3060, Fax: (65) 6535 3393, Website: www.ingim.com.sg